



FUNDS AVAILABILITY POLICY

Your Ability to Withdraw Funds

Our policy is to delay the availability of funds from your check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays and federal holidays. If you make deposit before 3:45 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:45 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open. The length of the delay varies, depending on the type of deposit, and is explained below.

When determining availability of a deposit, check deposit amounts for all your accounts are aggregated on any one business day.

Same-Day Availability

Electronic deposits will be available on the day we receive the deposit. Once they are available, you can make use of the funds and we will use the funds to pay checks that you have written.

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you
- Wire transfers
- Checks drawn on the Los Angeles Branch of Mizrahi Tefahot Bank Ltd.

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit:

- California State and local government checks payable to you
- Cashier's, certified, and teller's checks payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day of your deposit.

Please remember that even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid, and for any other problems involving your deposit.

Other Check Deposits

The first \$225 from a deposit of other checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. For example, if you deposit a check of \$700 on Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

If you make more than one check deposit, \$225 from the total funds deposited per business day will be available on the first business day after the day of your deposit, not \$225 from each deposit.

Longer Delays May Apply

Funds you deposit by check may also be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid;
- You deposit checks totaling more than \$5,525 on any one day;
- You redeposit a check that has been returned unpaid;
- You have overdrawn your account repeatedly during the last six months;
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

If we are not going to make all of the funds from your deposit available on the second business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If you don't make your deposit directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Special rules for new accounts

For new accounts, the following rules will apply during the first 30 days the account is open:

- Funds from electronic direct deposit to your account will be available on the day we receive the deposit. Funds from deposits of wire transfers, and the first \$5,525 of day's total deposit of U.S. Treasury, U.S. Postal Money Orders, Federal Reserve, Federal Home Loan Bank, California State or local government, Cashier's, certified, teller's, association, official, bank and traveler's checks will be available on the first business day after the day of your deposit if the deposits meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second (2nd) business day after the day of your deposit.
- Funds from all other checks deposits will be available on the ninth (9th) business day following the day of deposit.

Additional reasons for holds on your funds

If we accept a check drawn on another bank for deposit, we may make funds from the deposit available for immediate withdrawal, but then delay your availability to withdraw a corresponding amount of funds on deposit in another account you have with us. The funds in your other account would not be available for withdrawal until the time periods described earlier in this section have elapsed.

NOTE: We do not accept and/or perform any transactions in cash.